

State Measures

Ontario School District No. 8C

Referred to the People by the Legislative Assembly

68 Revises Constitution: Allows state to issue bonds to match voter approved school district bonds for school capital costs.

Result of "yes" vote: "Yes" vote allows state to issue bonds to match voter approved school district bonds for school capital costs. Dedicates lottery funds for matching funds and repayment.

Result of "no" vote: "No" vote retains current law prohibiting state and restricting local districts from issuing bonds to pay for school capital costs, including acquisition, construction, repair and improvement.

Summary: This measure would revise the Oregon Constitution to allow voters to approve local district bonds for school capital costs and the state to issue bonds and use the revenue from those bonds to help local school districts pay for capital costs. The Constitution currently limits voters' ability to approve local district bonds for school capital costs and prevents the state from issuing bonds to help local districts pay for school capital costs. "Capital costs" include costs for acquisition, construction, repair and improvement, but not routine maintenance or supplies. State funds may be used only to match funds approved by voters in local districts. The measure would dedicate 15 percent of state lottery revenues to a "school capital matching fund" to repay state funds provided to districts. State bonds may not be repaid by raising property taxes. Contains other provisions.

Estimate of financial impact: There is no financial effect on either state or local government expenditures or revenues.

Yes

No

Referred to the People by the Legislative Assembly

69 Amends Constitution: Continues and modernizes authority for lowest cost borrowing for community colleges and public universities.

Result of "yes" vote: "Yes" vote continues and modernizes state authority to issue lowest cost bonds to finance projects for the benefit of community colleges and public universities.

Result of "no" vote: "No" vote rejects modernization of authority to issue lowest cost bonds to finance projects for the benefit of community colleges and public universities.

Summary: This measure continues and modernizes the state's authority to use general obligation bonds, the lowest cost method of borrowing, to finance projects for community colleges and public universities. It does not increase the current limit on borrowing. The measure clarifies that community colleges and public universities may purchase existing buildings with the proceeds of general obligation bonds. It also allows the Oregon University System to use nontax revenues to determine whether bonds to be issued under Article XI-F(1) are self-supporting. The measure allows Article XI-F(1) and XI-G bond proceeds to be used for the same parts of a project and to be used for mixed-use projects that benefit higher education. It allows nontax revenues to be used as matching funds for Article XI-G bond proceeds.

Estimate of financial impact: There is no financial effect on either state or local government expenditures or revenues.

Yes

No

23-48 Ontario School District 8C General Obligation Bond Authorization

Question: Shall Ontario School District No. 8C be authorized to issue general obligation bonds not exceeding \$18,500,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary: If approved, this measure would provide funds for capital construction and improvements to all 8C schools and pay bond issuance costs. Specifically, this measure is expected to provide funds for:

** Constructing, furnishing, and equipping a new approximately 500-student building on the present middle school campus for classrooms and offices and renovations of an existing building.

** Constructing, furnishing, and equipping new science classrooms designed to use modern classroom technology on the present high school campus.

** Improving space for vocational programs.

** Improvements in all schools through use of "Green" techniques to reduce operating costs.

** Updating existing school buildings and facilities, replacing broken or obsolete components including safety, heating, and ventilation improvements.

** Making site improvements and paying bond issuance costs.

The Bonds would mature in twenty-one (21) years or less from the date of issuance and may be issued in one or more series.

The District would establish a citizen oversight committee to ensure bond funds are used as indicated.

Yes

No

Vote Both Sides of Ballot

Measure 23-48 Ontario 8C School District Will only be on ballots for Precincts 1, 2, 3, 4, 5, 6 & 7