MALHEUR COUNTY LAND SALE INFORMATION GUIDE

Of County owned property by Tax Foreclosure

The Malheur County **Land Sale Auctions** are held the fourth Tuesday in April of each year at 10:00 am MST at the Malheur County Courthouse, or as scheduled by the Order for Sale by the County Court. The Land Sale Auction List will be posted in the Argus Observer four consecutive weeks prior to the auction and will be posted to the Land Sale page on the County Website.

The **minimum** bid at land sale auction is **50% of Real Market Value (RMV)** unless otherwise determined by Malheur County Court. Successful bidders must immediately pay the Malheur County Treasurer/Tax Collector a deposit amount equal to 20% of the minimum advertised price for the real property purchased. Once accepted from the successful bidder, deposits are not refundable. Full payment shall be made by the successful bidder within two (2) business days following the auction. Malheur County shall not carry contracts or purchase agreements for publicly auctioned real property. Payment must include the bid amount plus all applicable recording fees. Accepted forms of payment are cash, cashier's check or money order. Personal or business checks will not be accepted. A Quitclaim Deed will be recorded for each parcel purchased.

80% of auction minimum bid to the first person(s) to offer that amount beginning at 8:30am MST one week following the auction. Parcel price will be lowered 10% monthly until the property sells or the price reaches 15% RMV or the sum of taxes, interest and fees, whichever is greater.

If more than one person wanting to purchase the same property at the newly reduced percentage, they must be present at 8:30am MST (on the day of the % change) **with** an acceptable form of payment, numbers will be drawn to establish who shall have first opportunity to purchase. Each request to purchase a parcel must have an individual form of payment.

For more information, see the 'Malheur County Tax Office Tax Foreclosed Property and Disposition Policy'.

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